

ATHABASCA HEIFER CO-OPERATIVE



Box 6106, Westlock, AB T7P 2P7
 phone: (780) 307-7276 (Carmen)
 fax: (780) 348-5955
 email: athabascaheifercoop@gmail.com
 www.athabascaheifercoop.com

LOAN APPLICATION

LH. RH. LS. RS.

Applicant Information

| | | | |
|------------------------------------|----------------------|--|-------------|
| INDIVIDUAL NAME(s) or COMPANY NAME | | Date of Birth MM/DD/YYYY (if applicable) | |
| | | | |
| Address | Town/City | Province | Postal Code |
| | | | |
| Primary Contact (if company) | Primary Phone Number | Cellular Number | Fax Number |
| | | | |
| Email: _____ | | | |

Loan Purpose

I hereby apply to Athabasca Heifer Co-op for a loan(s) to purchase cattle as follows:

BREEDER PROGRAM

| | # head | \$/head | TOTAL |
|-----------------------|--------|---------|-------|
| Bred Cows | | | |
| Bred Heifers | | | |
| Cow/Calf Pairs | | | |
| 1 year heifer program | | | |
| Bull | | | |

Total Amount Requested:

\$ _____

Where do you plan to obtain these cattle?

FEEDER PROGRAM

| | # head | sex | weight | \$/pound | TOTAL |
|-------|--------|-----|--------|----------|-------|
| Lot 1 | | | | | |
| Lot 2 | | | | | |
| Lot 3 | | | | | |

Total Amount Requested:

\$ _____

Where do you plan to obtain these cattle?

Authorization

I am making this application for Loan(s) to Athabasca Heifer Co-operative. If my application is approved I agree to abide by the rules of the Co-operative. I will be required to complete a Loan Agreement, Security Agreement, Promissory Note and to provide other documents and information to obtain the Loan(s). I also understand that the Athabasca Heifer Co-operative in conjunction with Farm Credit Canada has the right to accept or reject this application and/or the cattle (if these animals do not meet the requirements as set out by the Co-operative).

Athabasca Heifer Co-operative may disclose the particulars of my Loan(s) to others for the purpose connected with my Loan(s). I give permission for the Athabasca Heifer Co-operative to perform all needed credit, facility, and search checks as deemed necessary by the Athabasca Heifer Co-operative and/or Farm Credit Canada. I authorize and consent to the receipt and exchange of credit information about me from time to time, including the exchange and sharing of credit information with any credit reporting agency, credit bureau or person with whom I have financial relations. I further authorize my creditors or any other person to provide Athabasca Heifer Co-operative and/or Farm Credit Canada with any information about my financial affairs which they may require.

Signature of Applicant _____

Date _____

For Office Use Only

| | | | |
|------------------------|-----------|----------|----------|
| BREEDER PROGRAM | \$ _____ | APPROVED | DECLINED |
| FEEDER PROGRAM | \$ _____ | APPROVED | DECLINED |
| Conditions: | | | |
| Date: | Director: | | |

Farming Operations

| | | | | | | | |
|---|----------------------------------|------------------------------------|--------------|--|--|--|--------------------------------|
| Do you farm: Full time / Part time | How long farming: years | Legal Description of Home Quarter: | | | | | Lived there how long: years |
| Where do you winter your cattle? HOME QTR / OTHER | If OTHER- Legal land: | Landlord: | | | | | |
| Will these cattle be in a Community Pasture? YES / NO | If YES- Which Community Pasture? | | | | | | |
| Number of Acres Farmed: Total Owned: | Cult Owned: | Total Rented: | Cult Rented: | | | | |
| Are you employed off the Farm? YES / NO | If YES- Where? | | | | | | |

Net Worth Statement

| ASSETS | | total value | LIABILITIES | | total owing |
|---|----------|-------------|------------------------------|--------------------------|-------------|
| Cash on Hand | | \$ | Accounts Payable | | |
| Accounts Receivable | | \$ | - | | \$ |
| | | \$ | - | | \$ |
| Savings/Investments | | \$ | - | | \$ |
| | | \$ | Operating Loans | | |
| Feed & Supplies | Quantity | | - | | \$ |
| HAY | | \$ | - | | \$ |
| STRAW | | \$ | CASH ADVANCE Programs | | |
| SILAGE | | \$ | CATTLE | | \$ |
| Grain on Hand | Quantity | | GRAIN | | \$ |
| | | \$ | Feeder Association | # head | |
| | | \$ | - | | \$ |
| Market Livestock | # head | | Other Livestock Loans | | |
| | | \$ | Lender | Payment | |
| | | \$ | - | | \$ |
| Breeding Stock | # head | | - | | \$ |
| COWS | | \$ | Equipment Loans | | |
| HEIFERS | | \$ | Lender | Payment | |
| BULLS | | \$ | - | | \$ |
| TOTAL EQUIPMENT VALUE | | \$ | - | | \$ |
| Total value of Land Owned | | \$ | - | | |
| LEGAL LAND DESCRIPTIONS | | | Mortgage Loans | | |
| | | | Lender | Payment | \$ |
| | | | - | | \$ |
| | | | - | | |
| | | | Other Loans | | |
| Other Assets (describe below) | | | Lender | Payment | \$ |
| | | \$ | - | | \$ |
| | | \$ | - | | \$ |
| TOTAL ASSETS | | \$ | - | TOTAL LIABILITIES | \$ |
| NET WORTH (assets - liabilities) | | \$ | - | | - |

Bank / Credit References

| Firm | # years | Address | Phone Number | Contact Person |
|------|---------|---------|--------------|----------------|
| | | | | |
| | | | | |

DO YOU HAVE CATTLE FINANCED/SECURED BY ANOTHER LENDER? **YES / NO**

If yes, please provide details of lender and number/type of cattle financed. _____

DO YOU HAVE SHARE CATTLE ? **YES / NO** IF YES, HOW MANY _____ WITH WHO? _____

ARE YOU ENROLLED IN AGRISTABILITY? **YES/NO** DO YOU TAKE CALF INSURANCE? **YES/NO** CROP INSURANCE? **YES/NO**

I certify that all information above is an accurate and true representation of financial position.

Signature

Date